

Table 1						
Planning Values for the FY 2021 Revised and FY 2022 Budgets						
			FY2021	FY2021	FY 2022	
		RIFANS	Planning	Revised	Planning	
		Natural Account				Notes
Retirement						
	State Employees (State Contribution)					
	Regular	620100	27.54%	27.54%	28.01%	Applied to salaries of permanent employees
	Defined Contribution	620110	1.00%	1.00%	1.00%	For employees with less than 10 years as of 6/30/2012
			1.25%	1.25%	1.25%	For employees with greater than 10 years but less than 15 years as of 6/30/2012
			1.50%	1.50%	1.50%	For employees with greater than 15 years but less than 20 years as of 6/30/2012
			0.00%	0.00%	0.00%	For employees with greater than 20 years as of 6/30/2012
	Judges	620300	21.61%	21.61%	21.82%	Applied to salaries of Judges hired after 12/31/89
	State Police	620200	19.82%	19.82%	19.24%	Applied to salaries of State Police hired after 7/1/87
	Teachers	671300	25.25%	25.25%	25.72%	
	State Share		10.75%	10.75%	10.94%	
	Local Share		14.50%	14.50%	14.78%	
	Defined Contribution	671310	0.40%	0.40%	0.40%	State Share of Teachers' Defined Contribution (Local pays 0.60%)
Retiree Health Insurance						
	State Employees					
	Regular	626300	5.87%	5.49%	5.28%	Applied to salaries of permanent employees.
	Judges	626320	0.00%	0.00%	0.00%	
	Legislators	626330	0.00%	0.00%	0.00%	
	State Police	626310	26.87%	23.31%	23.27%	
	Board of Education	626340	3.23%	2.93%	3.50%	
	Colles					
FICA						
	Social Security Rate	621110	6.20%	6.20%	6.20%	This portion of FICA is calculated on salaries and OT up to an established level on a calendar year basis. The estimated salary limits for affected calendar years are:
						2020 \$137,700 (actual)
						2021 \$142,200 (estimated by Budget Office)
						2022 \$146,700 (estimated by Budget Office)
	Medicare Tax	621120	1.45%	1.45%	1.45%	This portion of FICA is applied to 100% of salaries and OT.

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Assessed Fringe						
	Benefit	626100	3.95%	3.95%	3.95%	Applied to direct salaries (excluding OT).
	Exception Rates	626110	1.90%	1.90%	1.90%	State Police Troopers, Quonset Firefighters Fire Marshals, Lottery, State Marshalls, Sheriffs, Capitol Police, and Fugitive Task Force Members, Environ. Police and Environ. Criminal Investigators
		626110	3.30%	3.30%	3.30%	URI, RIC and CCRI Academic Year Faculty
Cost of Living Adjustment			0.00%	0.00%	0.00%	No COLA has been negotiated for FY 2021 or FY 2022
	Holiday	614400	11 Holidays	11 Holidays	10 Holidays	Election Day will not be a holiday in FY 2022
Payroll Accrual		619000	0.40%	0.40%	0.40%	Applied to direct salaries, OT, retirement, AFB, FICA & Retiree Health
						Pay Period Tables are provided with the Budget Instructions for
						FY 2021 and FY 2022
Health Plan						
	Weighted Average	624110	\$18,084	\$17,259	tbd	Use this value when budgeting for vacant positions.
						See attached for individual health plans by fiscal year
Dental Plan						& type of plan (individual or family)
	Weighted Average	624120	\$797	\$852	tbd	Use this value when budgeting for vacant positions.
						See attached for individual health plans by fiscal year
Vision Plan						& type of plan (individual or family)
	Weighted Average	624130	\$126	\$133	tbd	Use this value when budgeting for vacant positions.
						See attached for individual health plans by fiscal year
						& type of plan (individual or family)
Cash Bonus to Employees Waiving Medical Insurance						
	Bonus	616200	\$1,001	\$1,001	\$1,001	Payments will be made in December of each year.
						Accrued at \$38.50 per pay period.
						No waiver payment to the spouse of a state employee
Non-Personnel Related Object Codes						
	Employee Mileage Reimb.	646200	0.58	0.575	0.575	Current rate is .575/mile (effective 1/1/2020).
Single State Audit Fee		649120	0.05%	0.05%	0.05%	Federal accounts only - Budget .05% (.0005) of federal funds.